

COVID-19 IMPACT ASSESSMENT

Are you stretched trying to balance operational issues and keep up with all of the ever-changing CARES Act regulations and guidance? Have you identified all of the COVID-related expenses and evaluated lost revenues for your organization?

As a leader on the front lines of a healthcare organization, you are experiencing the impact the coronavirus pandemic has on your operations.

Identifying and tracking this impact is crucial to your organization, its current **funding**, and potential future allocations. It is important to **capture the amounts** for increased supply **costs** and shortages, **lost revenues** from elective procedures, suspended surgeries, and outpatient services, costs incurred for space **renovations and telehealth expenses**, and other amounts associated with the coronavirus pandemic. In addition, there are constantly changing governmental funding programs, regulations, and **reporting requirements** to research and respond to in a timely manner.

Draffin Tucker understands these are challenging times for healthcare organizations, and we are here to help you navigate the various funding programs, capture and track the COVID-19 impact to your organization, and respond to the reporting requirements.

Areas of Assistance include:

- Assess the funding received and identify the relevant program requirements
- Evaluate potential other funding sources
- Create a customized COVID-19 impact report
- Provide guidance with reporting requirements and attestations
- Assist with consideration of funding terms and conditions and relevant policies and procedures
- Train and educate staff, leadership team, and board of directors
- Present data gathering and calculation considerations

Contact

If you would like to speak with one of our experts about starting a COVID-19 impact assessment, contact:

Sarah Dekutowski, CPA:
sdekutowski@draffin-tucker.com

Stephen Harrell, CPA:
sharrell@draffin-tucker.com

Charles Horne, CPA:
chorne@draffin-tucker.com

Wes Sternenber, CPA:
wsternenber@draffin-tucker.com